

**Year to Date Income & Expenses Report
July 2008 (Fiscal year ends June30)**

<u>Income</u>	<u>St. Paul</u>	<u>St. Bartholomew</u>
Regular Income	\$ 19,357.28	\$ 17,111.01
Expenses		
Salaries&Benefits	\$ 13,584.19	\$ 15,039.91
Programs& Parish Life	10,076.40	5,262.73
Bldgs&Subsidy	26,524.37	18,996.25
Total Expenses	\$ 50,184.96	\$ 39,298.89
Regular Net Income/Loss	\$(30,827.68)	\$(22,187.88)
Other Income	\$ 67,100.87	\$ 3,474.00
Other Expenses	\$ 2,190.00	\$ 90.00
Other Net Income/ Loss	\$ 64,910.87	\$ 3,384.00
TI Net Income/ Loss	\$ 34,083.19	\$(18,803.88)

NOTE: We are changing the financial reporting from a monthly income and expense report to a year to date income and expense report. This will provide a more meaningful report on how the churches are doing year to date.