

**ST. BARTHOLOMEW'S CHURCH
YEAR END FINANCIAL REPORT**

BALANCE SHEET	30-Jun-07	30-Jun-08
ASSETS		
CASH	5,854.91	32,209.93
BLDGS. (INS. VALUE)	3,965,000.00	3,965,000.00
FURN. & EQUIPMT	340,000.00	340,000.00
AUTOMOBILES	53,711.00	53,711.00
*RESTRICTED INVESTMTS		2,682,564.84
OTHER INVESTMENTS	378,197.14	388,589.25
TOTAL ASSETS	4,742,763.05	7,462,075.02
LIABILITIES		
ACCTS PAYABLE	4,549.10	3,811.91
TOTAL LIABILITIES	4,549.10	3,811.91
FUND BALANCES		
PLANT FUND	4,358,711.00	4,358,711.00
OPERATING FUND	379,502.95	3,099,552.11
TOTAL FUND BALANCE	4,738,213.95	7,458,263.11
TOTAL LIAB. & FUND BAL	4,742,763.05	7,462,075.02
 INCOME STATEMENT		
INCOME		
REGULAR COLLECTION	168,933.96	168,789.30
AUXILIARY RECEIPTS	31,781.47	19,486.07
FUND RAISING	10,318.70	16,249.58
DONATIONS/EXTRORD INCOME	28,696.08	
RESTORATION INCOME	3,572.50	4,110.00
*INCOME FROM INVESTMENTS	52,175.48	65,451.01
DIOCESAN COLLECTIONS	<u>4,310.02</u>	<u>3,011.15</u>
REGULAR INCOME	299,788.21	277,097.11
EXPENSES		
SALARIES, BENEFITS, ALLOW.	185,947.61	157,362.23
OFFICE EXPENSES	15,498.95	16,023.07
PROGRAM EXPENSES	17,565.83	18,435.79
DIOCESAN NEWSPAPER	1,210.26	1,152.92
CAPITAL IMPROVEMENT	8,799.48	
AUTO., FUND RAISE & OTHER	6,445.20	4,965.54
CLERICAL FUND ASSESSMENT	4,700.71	4,280.32
DIOCESAN COLLECTIONS REMT	4,092.77	2,787.00
RECTORY EXPENSES	9,017.71	7,556.09
BUILDING EXPENSES	76,266.88	62,485.81
SCHOOL SUBSIDY	<u>31,320.05</u>	<u>51,105.29</u>
REGULAR EXPENDITURES	360,865.45	326,154.06
 REGULAR PROFIT/LOSS		<u>-49,056.95</u>
 OTHER INCOME		100,728.29
OTHER EXPENSES		<u>72,483.06</u> (PC Roof 65,000.
OTHER NET PROFIT/LOSS		28,245.23 4473 H Appeal)
 TOTAL NET PROFIT/LOSS	<u>-61,077.24</u>	<u>-20,811.72</u>
*ENDOWMENT AND TRUST PRINCIPALS NOT AVAILABLE FOR CHURCH USE		

Breakdown of St Bartholomew's June 2008 Expenses and Restricted Investments

Restricted Investments:

Endowment	\$1,029,762.23
K. Scanlon	\$1,414,026.14
AT Biviano	\$238,776.47
Total	\$2,682,564.84

Building Expenses:

Maint. Supplies	\$3,977.73
Church, gas, elec, water	\$11,894.02
Repairs & Maint.	\$3,480.92
Grounds keeper	\$1,305.00
Rectory	\$5,265.76
Parish Hall	\$17,875.13
Convent	\$5,891.07
Serv. Contracts	\$520.00
Insurance	\$11,949.03
Taxes	\$327.15
Total	\$62,485.81

Other Expenses:

Capital Improvement	\$65,000.00
Hope Appeal	\$4,473.06
Seminary	\$825.00
Mass stipends	\$2,185.00
Total	\$72,483.06

**ST. PAUL'S CHURCH
YEAR END FINANCIAL REPORT**

BALANCE SHEET	30-Jun-2007	30-Jun-2008
ASSETS		
CASH	280,863.27	261,799.24
BLDGS. (INS. VALUE)	4,462,000.00	4,496,145.57
FURNITURE & EQUIPMENT	340,000.00	340,000.00
AUTOMOBILES	25,964.00	25,964.00
*RESTRICTED INVESTMENTS		2,470,182.39
OTHER INVESTMENTS	<u>354,127.02</u>	<u>340,512.12</u>
TOTAL ASSETS	5,462,954.29	7,934,603.32
LIABILITIES		
PAYROLL LIABILITIES	362.22	875.76
ACCOUNTS PAYABLE	214.22	10,002.37
DIOCESAN LOAN	<u>112,706.57</u>	<u>82,706.57</u>
TOTAL LIABILITIES	113,283.01	93,584.70
FUND BALANCES		
PLANT FUND	4,827,964.00	4,862,109.57
OPERATING FUND	<u>521,707.28</u>	<u>2,978,909.05</u>
TOTAL FUND BALANCE	5,349,671.28	7,841,018.62
TOTAL LIAB. & FUND BAL	5,462,954.29	7,934,603.32
INCOME STATEMENT		
<u>INCOME</u>		
REGULAR COLLECTION	272,719.11	212,957.85
AUXILIARY RECEIPTS	70,827.56	24,372.90
DONATIONS/EXTRORD INCOME	591,239.73	
RESTORATION INCOME	5,006.50	4,414.00
*INCOME FROM INVESTMENTS	44,003.47	53,126.57
DIOCESAN COLLECTIONS	<u>5,130.00</u>	<u>3,243.91</u>
TOTAL INCOME	988,926.37	298,115.23
<u>EXPENSES</u>		
SALARIES,BENEFITS,ALLOW.	167,504.63	156,928.37
OFFICE EXPENSES	16,412.74	17,463.43
PROGRAM EXPENSES	56,529.61	39,241.67
DIOCESAN NEWSPAPER	1,209.54	1,152.92
CAPITAL EXPENDITURES	16,157.35	
AUTO & OTHER DISBURSEMNTS	6,652.81	7,273.51
CLERICAL FUND ASSESSMENT	4,700.71	5,643.35
DIOCESAN COLLECTIONS REMT	4,727.97	3,247.47
RECTORY EXPENSES	7,319.57	6,964.22
BUILDING EXPENSES	112,536.44	56,605.25
SCHOOL SUBSIDY	<u>51,469.95</u>	<u>74,798.04</u>
TOTAL EXPENDITURES	445,221.32	389,318.23
REGULAR PROFIT/LOSS		<u>-71,203.00</u>
OTHER INCOME		167,286.45
OTHER EXPENSES		<u>19,478.45</u>
OTHER NET PROFIT/LOSS		147,808.00
TOTAL NET PROFIT/LOSS	<u>543,705.05</u>	<u>76,605.00</u>
*ENDOWMENT AND TRUST PRINCIPALS NOT AVAILABLE FOR CHURCH USE		

37,300.00HFS

16,000HFS

ORGAN

58,484.58HFS ROOF

3819.00 H. Appeal

**ST. PAUL'S CEMETERY
YEAR END FINANCIAL REPORT**

	30-Jun-07	30-Jun-08
INCOME		
BURIAL FEES	14,050.00	20,950.00
FOUNDATIONS	4,191.00	4,858.00
LOT SALES	12,562.50	13,050.00
COLUMBARIUM SALES	2,000.00	0.00
INTEREST	3,023.63	3,130.21
DONATIONS	<u>1,559.50</u>	<u>1,458.50</u>
TOTAL INCOME	<u>37,386.63</u>	<u>43,446.71</u>
EXPENSES		
SALARIES	27,973.29	26,516.69
CAPITAL EXPENDITURES	3,710.00	0.00
EQUIPMENT	2,964.00	1,288.35
REPAIRS TO EQUIPMENT	1,114.26	322.57
INSURANCE/INSPECTIONS	3,005.92	3,716.79
UTILITES	1,277.05	1,244.31
SUPPLIES	1,702.68	1,977.95
OFFICE SUPPLIES	204.95	635.60
GRAVE OPENINGS		600.00
FOUNDATIONS	<u>670.37</u>	<u>1,095.37</u>
TOTALEXPENSES	<u>42,622.52</u>	<u>37,397.63</u>
PROFIT/LOSS	(5,235.89)	6,049.08
CEMETERY ACCOUNTS		
OPERATING ACCT	5,826.04	7,554.27
EQUIPMENT SAVINGS ACCT.	274.11	775.31
PERPETUAL CARE	25,138.65	25,388.65
DIOCESAN SAVINGS ACCT	<u>64,271.73</u>	<u>67,841.73</u>
TOTAL ACCOUNTS	<u>95,510.53</u>	<u>101,559.96</u>
CEMETERY NEWS		
NICHES SOLD	4	0
LOTS SOLD	21	10
GRAVES SOLD	35	19
INTERMENTS	37	39 (7 crem)

NOTE: Some lot sales are paid in installments over a one year period.

NEWS FROM THE CEMETERY

“Perpetual Care” At one time, lot owners could purchase, for an additional fee, a service called “perpetual care.” This assured them that their lot would be mowed and otherwise maintained forever. For many years now, this service has been provided for the entire cemetery, and is included in the purchase price of the lot. (Practically speaking, it is easier to mow the entire cemetery than it is to mow just certain lots.)

Repair and straightening of stones is not included in “perpetual care,” and is the responsibility of the family. However, for the past several years we have been fortunate to obtain the services of the men from Camp Pharsalia for a couple of weeks during the season, and they have helped us to maintain the stones, improving the overall appearance of the cemetery. We appreciate their help.

Foundations A few years ago, we decided to try a different type of foundation for the stones that are placed in the cemetery. Instead of the deep, heavy concrete foundations, which are very difficult to straighten if they become crooked, we began using a 2-inch stone slab placed over a bed of fine stone. Other cemeteries had used this type of foundation and reported that it was better, and our experience has confirmed this. We hope everyone appreciates the improvement.

Columbarium We now have a columbarium in the cemetery. It is a granite structure with compartments to hold the ashes of the deceased. Ours has 48 compartments, and offers an alternative to burial of the remains of those who have been cremated. The door of each compartment will have engraved on it the name and dates of the deceased, and will be permanently sealed. Further details can be obtained at the cemetery office. The columbarium is located above section 5 on the north side of the cemetery.

Photographs Several stones have attached to them ceramic photographs of the deceased. This is a matter of personal preference, and is permitted, although the ceramic is not indestructible. The cemetery office is now able to provide stainless steel photographs for attachment, which seem to be more permanent. Examples are available for inspection.

Rules There are rules posted in the cemetery, although they do not cover everything. In order to keep the cemetery beautiful with a small crew, modern power machinery is used. It is not always possible to avoid contact with decorations by a mower or weed-eater, and we should keep that in mind when choosing the materials that are placed there. Artificial flowers are permitted only between November and April. Thanks for your cooperation.

This year, the cemetery was kept in beautiful condition by our crew: Ron Meek (superintendent), Tom Whittaker, Travis Frank, and Rene Fahey. Thanks, men!